



# TEXAS FINANCIAL EDUCATION ENDOWMENT GRANT CYCLE

FOR IMMEDIATE RELEASE – June 21, 2021

Austin, TX – The Texas Financial Education Endowment (TFEE) grant is kicking off its 5<sup>th</sup> grant cycle. The Finance Commission of Texas has approved \$350,000 in aggregate funding to promote and support statewide financial capability and education by funding consumer credit building activities and programs throughout the state. TFEE will begin accepting 2022-2023 grant award applications on July 1, 2021.

Schools, governmental agencies, profit and not-for-profit organizations are encouraged to apply for grant awards through a competitive application and review process. Applications for funding consideration will be accepted between July 1, 2021 and September 1, 2021. Grant awards may range from \$5,000 to \$40,000. Selected grantees will be announced in early November 2021. This grant cycle will begin on January 1, 2022.

The endowment was created by the 82<sup>nd</sup> Legislature in conjunction with legislation that established a regulatory program for credit access businesses in Texas, which are financial service providers facilitating payday and auto title loans.

To learn more about the Texas Financial Education Endowment including program policies, and instructions on application submission visit: [www.tfee.texas.gov](http://www.tfee.texas.gov).

The Office of Consumer Credit Commissioner is responsible for administering the TFEE Grant. For more information visit: <http://occc.texas.gov/>

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